

25 January 2016

Brentwood Assize House

Statement of Accounts 2015/16

Report of: *Phi Ruck – Chief Executive*

Wards Affected: *All*

This report is: *Public*

1. Executive Summary

- 1.1 The Trustees of Brentwood Assize House are asked to approve the Statement of Accounts for 2015/16.

2. Recommendation(s)

- 2.1 That the Statement of Accounts for 2015/16 at Appendix A are approved.**

3. Introduction and Background

- 3.1 Brentwood Assize House (Charity Number 230138) was established in 1860 and is held by the Members of Brentwood Borough Council, as Trustees. The original purpose of the Charity was “for the general improvement of the town but not to be applied towards the highway or parochial rates of the town”.
- 3.2 The Trustees extended the area of the Charity to include the whole Borough of Brentwood on the 11th July 2012. The revised purpose of the Trust being “for the general improvement of the (part of) the Borough of Brentwood excluding any expenditure on highways or to support the Brentwood Borough Council General Fund.”
- 3.3 The Council provides exchequer services to the Trust.

4 Issue, Options and Analysis of Options

- 4.1 The charity receives an annual income of £2,000 from the rental of its properties; 86 High Street Brentwood (the site of the former Town Hall) and 8-12 Crown Street, both for £1,000 per annum. The Council receives

this income on behalf of the Trust and was a debtor to the Trust at 31st March 2016.

- 4.2 The properties was re-valued during 2014/15 and are included in the balance sheet taking into account the existing lease agreements.
- 4.3 During 2015/16 The Trust paid an external Grant of £15,660 to Brentwood Community Academies Trust in reference to installing a footpath outside Brentwood County High School as agreed at the meeting on 16th September 2015. The cost was match funded by Essex County Council.
- 4.4 The Trust had cash balances as at 31st March 2016 of £175,393.
- 4.5 The only income generated by the Trust is the £2,000 a year it receives from the rental of its two properties.

5 Reasons for Recommendation

- 5.1 As a registered charity the Trust is required to submit annual returns to the Charity Commission.

6 References to Corporate Plan

- 6.1 The Trust's objectives are for the general improvement of the Borough. This is consistent with the Council's 'Environment and Housing' 'Community and Health' and 'Localism' Vision Priorities.

7 Implications

Financial Implications

Name & Title: Ramesh Prashar – Financial Services Manager
Tel & Email: 01277 312513 / Ramesh.prashar@brentwood.gov.uk

- 7.1 The financial implications are considered in the report.

Legal Implications

Name & Title: Daniel Toohey – Monitoring Officer
Tel & Email: 01277 312860 / Daniel.Toohy@brentwood.gov.uk

- 7.2 Trustees are reminded that in law they are required to act in the best interests of the Trust.

Other Implications (where significant) – i.e. Health and Safety, Asset Management, Equality and Diversity, Risk Management, Section 17 – Crime & Disorder, Sustainability, ICT.

7.3 None

8 Background Papers (include their location and identify whether any are exempt or protected by copyright)

8.1 None

9 Appendices to this report

Appendix A - Statement of Accounts 2015/16

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